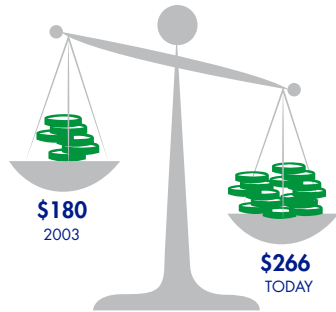


WHY AN INCREASE?

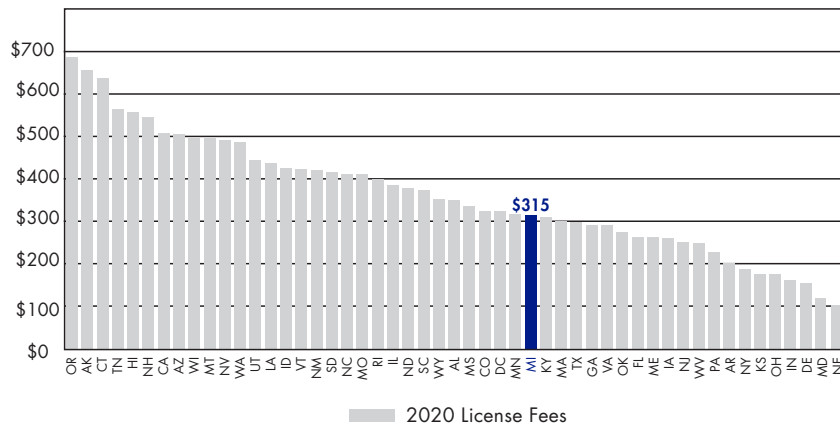
WE HAVEN'T HAD A LICENSE FEE INCREASE IN 18 YEARS.



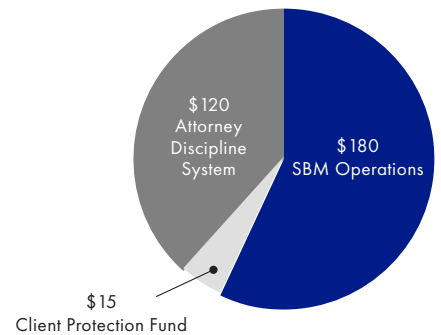
IF ADJUSTED FOR INFLATION, THE SBM PORTION OF THE LICENSE FEE WOULD BE **\$86** MORE TODAY.

42% CUMULATIVE INFLATION SINCE THE LAST FEE INCREASE.

MICHIGAN ATTORNEYS PAY LESS
THAN MOST OTHERS NATIONWIDE
FOR THEIR ANNUAL LICENSE



ONLY A **PORTION**
OF YOUR LICENSE
FEE GOES TO THE
STATE BAR



SBM WILL CONTINUE TO BE FRUGAL AND KEEP COSTS LOW.

THE STATE BAR HAS ABSORBED RISING COSTS WITHOUT ANNUAL INFLATIONARY INCREASES.



CAREFUL FINANCIAL
MANAGEMENT



AUTOMATION



DOWNSIZING WHERE
APPROPRIATE



RESPONDING TO CHANGING
MEMBER PRIORITIES

HOW LICENSE FEES ARE SET

The Michigan Supreme Court sets attorney licensing fees. The Representative Assembly has the exclusive authority to make recommendations to the Michigan Supreme Court on the State Bar of Michigan's portion of the licensing fee. The RA overwhelmingly recommended an \$80 fee increase.